

Capital Asset Advisory Committee
2018 Capital Improvement Program
Financial Status as of September 18, 2023

September 20, 2023

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 9/18/2023

Expenditures

As of September 18, 2023

\$ 387,363,347 Expended to date, 1st issuance
\$ 275,531,526 Expended to date, 2nd Issuance
\$ 23,712,980 Expended to date, Capital

\$ **686,607,853**

\$ 1,245,159 Encumbered 1st issuance
\$ 18,529,484 Encumbered 2nd issuance
\$ 7,752,468 Encumbered Capital

\$ **27,527,111**

1st issuance: 100% of bond proceeds spent (net of retainage)

2nd issuance: 87.02% of bond proceeds spent (net of retainage)

Charters (included in above totals)

\$ 60,711,937 Expended
\$ 952,808 Encumbered

As of August 15, 2023

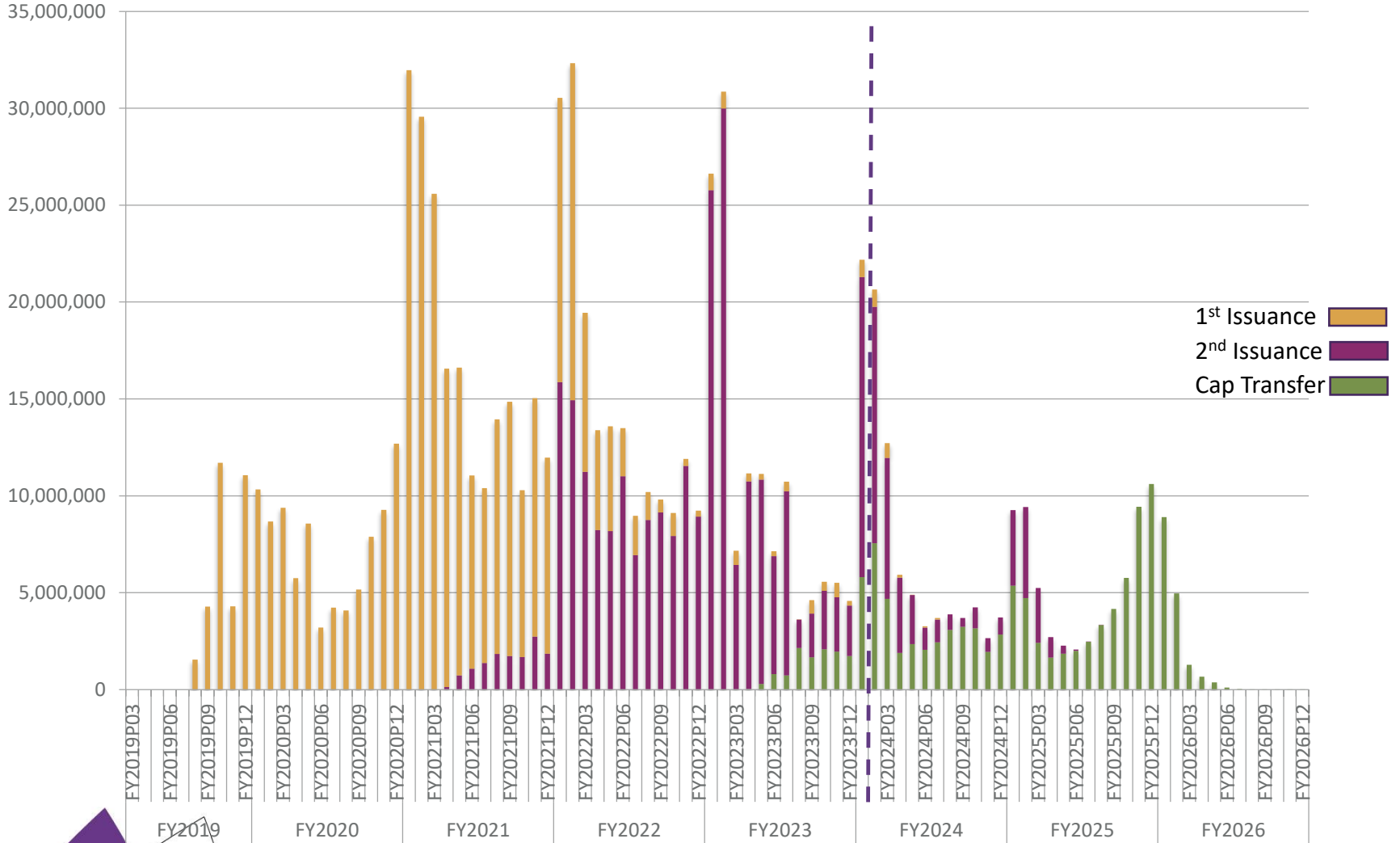
\$ 649,703,092 Expended

\$ 45,606,598 Encumbered

\$ 58,655,377 Expended
\$ 1,109,267 Encumbered

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 9/18/2023

Cash Flow & Expenditures to Date



2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 9/18/2023

Work in Progress & Tentative Completion Dates

Marshdale ES / Site Reclamation	3Q/23
Prospect Valley ES Addn. Demolition / Site Work	3Q/23
Stober Addition	1Q/24
Drake Middle School Renovation	3Q/24
Bergen Valley Elementary School Addition / Site	3Q/24
Fairmount Elementary School Renovation	3Q/24

Fall 2023 Bids			
CIP Funded Projects	Scope of Work	Construction Budget	Bid
Bergen Valley ES Addition	10 Classroom Addition, Support Spaces, Site Improvements	\$ 9,000,000	\$ 8,377,560
Drake MS	Interior Renovation & Finishes, Electrical Upgrades, Secure Entry	\$ 489,109	\$ 532,800
West Woods ES	Interior Finishes, Secure Entry, Roofing, HVAC, Electrical Upgrades	\$ 1,470,180	\$ 1,371,000
Fairmount ES	HVAC, Chiller, LED lighting	\$ 1,055,587	\$ 934,800

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 9/18/2023

Bidding Fall 2023

CIP Funded Projects	Scope of Work	Project Budget	Bid Date
Evergreen HS Pump House	Site and utility upgrades	\$ 281,129	September 2023
Parmalee ES	HVAC Improvements	\$ 356,200	October 2023
Rooney Ranch ES	Secure Entry	\$ 118,680	November 2023
McLain HS	Interior Finishes, Ceilings, Secure Entry, LED Lighting, Roofing	\$ 737,231	November 2023
Pomona 6-12 Reconfiguration	Upgrades to accommodate Moore MS Students	\$ 1,845,000	November 2023
Leawood ES	Food Service, Secure Entry, Office, Kindergarten Reconfiguration	\$ 1,145,296	TBD
Normandy ES	Food Service, Secure Entry, Office Reconfiguration	\$ 401,823	TBD
	Total	\$ 4,885,359	TBD

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 9/18/2023

The New Reality - Construction Industry Inflation 2017 - 2022

Commodity, System, Labor¹	July 2017 – August 2023
School Construction	30.8%
Construction Labor Openings as of 8/2023	413,000
Steel - Structural Shapes	39.8%
Copper Wire/Cable	36.5%
Aluminum Extruded Shapes	32.2%
Brick	22.5%
Concrete/Cement	28.6%
Roofing Material	21.3%
HVAC & Refrigeration Equipment	35.0%
Natural Gas	-16.2%
Gasoline	40.7%

¹Data from Federal Reserve, US Bureau of Labor Statistics, previous month's (July) data, August figures haven't been released.

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 9/18/2023

Impact of 2018 Capital Improvement Program on District FCI

